

**FINANCIAL REPORTING &
ASSURANCE PROFESSIONAL
COMPETENCE (MSA : 01)**

Topics

Level	2018		2017		Marks	% of Total
	Summer	Winter	Summer	Winter		
	Q	M	Q	M		

**A - Financial Accounting &
Reporting**

IAS - 1	3					0	0%
IAS - 7	3					0	0%
IFRS - 01	2					0	0%
IAS - 27	3					0	0%
IFRS - 10	3			3a	5	5	3%
IAS - 28	3	2a&b	8			8	4%
IFRS - 11	3					0	0%
IFRS - 12	3					0	0%
IFRS - 2	3			3c	4	4	2%
IFRS - 13	3					0	0%
IFRS - 8	3					0	0%
IFRS - 3	2	2a&b	12			12	6%
IAS - 34	3					0	0%
IAS - 8	3					0	0%
IAS - 10	3					0	0%
IAS - 12	3					0	0%
IAS - 16	3					0	0%
IFRS - 16	3			1d	5	5	3%
IAS - 40	3					0	0%
IFRS - 15	3	3b	2			2	1%
IAS - 19	3					0	0%
IAS - 21	3	3b	2			2	1%
IAS - 24	3	3b	2			2	1%
IFRS - 7	3					0	0%
IAS - 32	3					0	0%
IAS - 33	3			2	25	25	13%
IAS - 36	3					0	0%
IAS - 37	3					0	0%
IAS - 38	3					0	0%
IAS - 39	3					0	0%
IFRIC - 04	2					0	0%
IFRIC - 10	3					0	0%

SIC - 15	3					0	0%
SIC - 27	3					0	0%
SIC - 32	3					0	0%
IFRS - Current Updates	1					0	0%
			26		39		

B - Audit, Assurance & Related Services (Focused Areas)

ISQC 01 (QCR)	3					0	0%
QCR of ICAP						0	0%
QAB of ICAP						0	0%
IAS 220	3					0	0%
Auditor Appointment & Removal	3					0	0%
Audit risk (ISA 330)	3	1a	30			30	15%
Audit planning (ISA 300)	3					0	0%
Consideration of laws & regulations (ISA 250)	3			3d	5	5	3%
Acceptance & continuance of clients	3	3b	2			2	1%
Subsequent events	3			1a	35	35	18%
Going concern (ISA 570)	3					0	0%
Fair value measurement	3					0	0%
Audit of group financial statements (ISA 600)	3	1b&c	20	3b	11	31	16%
Expert (ISA 620)	3					0	0%
Internal Auditor (ISA 610)	3					0	0%
Audit procedures						0	0%
ISA 700	3					0	0%
ISA 701	3					0	0%
ISA 705	3					0	0%
ISA 706	3					0	0%
ISA 710	3					0	0%
ISA 720	3					0	0%
Audit report under CA, 2017	3					0	0%
Current updates	1					0	0%
			52		51		

C - Company Law (Focused Areas)							
Accounts (Section 220 - 239)	3					0	0%
Dividend (Section 240 - 251)	3					0	0%
Audit (Section 246 - 253)	3					0	0%
Code of Corporate Governance (Audit + Accounts)	3			1b	5	5	3%
		0			5		
D - Ethical Principles (Focused Areas)							
Professional misconduct	3					0	0%
Code of ethics (ICAP)	3	3a	22	1c	5	27	14%
		22			5		
GRAND TOTAL		100		100		200	100%

Note

There is no MSA - 01 examination in Summer 2017 attempt due to no application received from any examinee.

Caveats

This analysis is only for identifying trends in ICAP exams; No decision (of selective study) should be taken only upon this analysis.

The categorization of degree of importance is just based on marks allocation, no other logical reasoning exists

All topics are of equivalent importance as ICAP may ask any topic any time in any detail deemed fit by ICAP

This analysis has been compiled with due care but still it is error prone due to human mistake.

If you find any mistake, plz mail us by mentioning cell reference at the e-mail address. i.e.gcaconsultants@gmail.com

GCA Consultants

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