# **INTRODUCTION TO ACCOUNTING (CAF: 01)**

Consultants

GC /



	20	18		20	17			20	16			20	2014			
	Spring		Autumn		Spring		Autumn		Spring		Autumn		Spring		Autumn	
	Q M		Q	М	Q	М	Q	м	Q	м	Q	м	Q	м	Q	М



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6.1%

0.6%

# **INTRODUCTION TO ACCOUNTING & BOOKKEEPING**

6b

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### Introduction to

#### accounting

- Meaning
- Business types
- Concepts
- User of Financials

#### Bookkeeping (Journal)

- Elements
- Chart of accounts
- Accounting equation
- Double entry
- Books of prime entry

Bookkeepi

## (Ledgers/T

Section Total		43	
gers/TB)	5	15	
keeping			
	20	5	

3b

8

3

5

4

11

4a

)																
											7	9	1d	1		
															5	4
n	3a	8					5	8							4	8
	2a	3	2	10	6	8					1	10	5&1a	12	8a	8
/	2b	9	1	13			1a	4	2a	2			3a	4		
															8b&	
	5	15	4	15			1b	8					4&1e	10	С	12
		43		43		19		24		13		19		34		40
			-		-		•		•		-					

4

10	1.3%
4	0.5%
24	3.0%
51	6.4%
32	4.0%
60	7.5%

		PRIOR PERIOD ADJUSTMENT														
Depreciation					7	14							1c	2		
Allowance for Bad Debt			8	12			2	12			3	8				
Prepayments & Accurals							4b	2	5&6	13			3b	3		
Closing Entries (Inven)					2	10	2	8	3	12			1b	1	6	9
Bank Reconciliation	1	8			8	9	8	10	4	14	4	9	6	14		
Control Accounts			7	10	1	12	1b	7	2b	8	8	16			2	12
Rectification of Errors	7a	13									2	8	3a	6		
Section Total		21		22		45		39		47		41		26		21

16	2.0%
32	4.0%
18	2.3%
40	5.0%
64	8.0%
65	8.1%
27	3.4%

			SOL	ET	<b>R</b> A	DE	R F	INA	NC	IAL	. ST		EME	ΕΝΤ	S		
SOFP	4	10	5	11	5	10	7	9	7	9	5	9	8	11	7	11	
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Receipt & Payment Accounts																	
Section Total		21		20		21		17		20		20		20		20	

10.0%
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			AC	CCC	DU	NTI	NG	<b>F</b> (	DR	PA	RT	ΝE	RS	HIP	)			
Preparation of Accounts	6	15	6	15	3	15											45	5.6%
Admission													7	20			20	2.5%
Amalgamation									8	20	6	20					40	5.0%
Retirement							6	20									20	2.5%
Death																	-	0.0%
Dissolution															3	19	19	2.4%
Liquidation																	-	0.0%
Section Total		15		15		15		20		20		20		20		19		
GRAND TOTAL		100		100		100		100		100		100		100		100	800	100%

#### **Caveats**

This analysis is only for identifying trends in ICAP exams; No decision (of selective study) should be taken only upon this analysis.

The categorization of degree of importance is just based on marks allocation, no other logical reasoning exists

All topics are of equivalent importance as ICAP may ask any topic any time in any detail deemed fit by ICAP

This analysis has been compiled with due care but still it is error prone due to human mistake.

If you find any mistake, plz mail us by mentioning cell reference at the e-mail address. i.e.gcaconsultants@gmail.com

#### <u>Note</u>

Black area shows that this is either new topic or moved to other subject.

#### March 18, 2018 GCA Consultants